

He added that the opening of the competitive electricity market on October 1, 2025, marks the beginning of a new era in which Cyprus will be able to base its economy on sound foundations and citizens will ...

NICOSIA, Cyprus -- Cyprus opens its Competitive Electricity Market today, marking a major step toward fostering healthy competition in the country's energy sector, according to the ...

For the first time in Cyprus, households and businesses will soon be able to choose who supplies their electricity. As of Wednesday, 17 companies, ranging from homegrown startups to ...

Under the new structure, suppliers can buy electricity from all producers, including the state-run Electricity Authority of Cyprus (EAC), and resell it to customers. Wholesale prices will ...

Cyprus will activate its first electricity exchange today, 30 September, with producers and suppliers trading electricity in half-hourly intervals through a day-ahead market that will determine ...

The launch of the electricity market represents a fundamental step toward integrating higher shares of renewable energy. By introducing competitive price signals, it encourages more efficient operation of ...

The state-run power utility welcomed the opening of the competitive electricity market, noting that it has made all the necessary infrastructure investments and adopted best practices.

Nicosia, Cyprus -- On 1 October 2025, the Republic of Cyprus officially launched its competitive electricity market, marking a transformative milestone in the country's energy transition.

The main objective of the Government is to ensure sufficient and affordable electricity for our citizens and businesses, thus providing practical support to our society, especially at a time of ...

NICOSIA, Oct. 2 (Xinhua) -- Cyprus has officially launched a competitive electricity market, a move Energy Minister George Papanastasiou said would help gradually lower costs for consumers and ...

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